

Press Release For Immediate Release

## Cyberport Congratulates Strategic Enterprise Partner Xunfei Healthcare on Its Successful HKEX Listing

Integrating AI Technology to Enhance Medical Services through Smart Healthcare

Hong Kong, 30 December 2024 – Cyberport congratulates Xunfei Healthcare Technology Co., Ltd. (Stock Code: 02506.HK), a member of the Cyberport community and one of the HKSAR Government's strategic enterprise partners from the third batch, on its successful listing on the Main Board of the Hong Kong Stock Exchange (HKEX). This listing accelerates Xufei Healthcare's entry into international markets with Al-integrated medical solutions and products, demonstrating Hong Kong's role as a springboard for Mainland enterprises to "go global" and confirming the city's unique advantages as a "super-connector" and a "super-value-adder".

Established in 2016, Xunfei Healthcare is a leading company in Mainland China's Al healthcare sector and the only corporate participant in the country involved in drafting the "Technical Evaluation System and Standard Specifications of LLMs for Use in Healthcare". Xunfei Healthcare specialises in primary health care, hospital services, patient services, regional healthcare solutions and other application areas, and has also developed the "Xunfei Spark Medical Model" to further empower medical services with AI. According to data, Xunfei Healthcare ranked first in the Mainland's healthcare AI industry in 2023 in terms of revenue, and its General Practice CDSS also held the top position in China's primary healthcare institutions with a market share of 61.5%.

Xunfei Healthcare and its parent company, iFLYTEK (a Mainland-listed company focused on intelligent speech and AI), settled at Cyberport in July 2024 and established an international research institute there to focus on cutting-edge technology research that integrates healthcare and AI.

Xunfei Healthcare's General Practice CDSS stands as the world's first and only AI Robot to pass the National Medical Licensing Examination (General Written test), providing a technological foundation for general practice diagnostic assistance and achieving large-scale application across a broad range of regions and hospitals in China. As of December 2024, the General Practice CDSS provided products and services to approximately 60,000 PHC institutions across more than 610 districts and counties in over 30 provinces. Notably, it has delivered over 877 million AI-assisted diagnostic recommendations, standardised 340 million medical records, and rectified over 1.5 million valuable medical records following alerts from the system.



**Dr Rocky Cheng, CEO of Cyberport**, said, "We are honoured to witness the listing of Xunfei Healthcare, which established its roots at Cyberport this year, on the HKEX. This milestone not only showcases the innovative prowess of Cyberport's community companies but also underscores Cyberport's commitment to enhancing Hong Kong's role as a 'super-connector' and 'super-value-adder'. Smart healthcare is an important industrial development direction for Hong Kong. As Hong Kong's digital technology flagship and AI hub, Cyberport is committed to building a complete AI ecosystem and driving the intelligent transformation of various industries empowered by AI. Cyberport has currently gathered over 330 companies specialising in AI and big data and will continue to attract more leading technology enterprises, providing unlimited development opportunities for enterprises and talent in Hong Kong. This will prove Hong Kong's position as an ideal springboard for Mainland enterprises to 'go global', promoting Hong Kong's advantages and role as a connection platform under the national dual circulation strategy, and fostering high-quality economic development."

**Dr Tao Xiaodong, General Manager and Executive Director of Xunfei Healthcare**, said, "Today, we stand at a crucial juncture marked by the rapid advancement of AI technology and the widespread integration of the medical sector. Confronted with the profound transformations in healthcare services and the expansive market opportunities ushered in by AI, we are determined to harness the robust developmental impetus resulting from the fusion of tangible economic activities and financial resources. Our aim is to propel technological breakthroughs and the extensive application of large-scale medical models. This endeavour seeks to deliver enhanced medical services to residents, provide doctors with more convenient diagnostic and treatment instruments, offer substantial returns to investors, and significantly contribute to the overall well-being of human health." He added that, "As a technology enterprise hailing from the 'Innovation Highland' of Hefei, China, Xunfei Healthcare extends its heartfelt wishes for the continued prosperity and flourishing of Hong Kong's economy and society. May this be achieved through the collaborative efforts of 'Anhui Momentum, Hong Kong Channel'."

Cyberport remains steadfast in its efforts to attract numerous key enterprises in recent years and to encourage more technology enterprises to utilise Hong Kong as a development platform. Together with Xunfei Healthcare, the Cyberport community now hosts three listed companies and seven unicorns, spanning diverse clusters such as FinTech, Smart Living, Digital Entertainment, and more. In the future, Cyberport will continue to leverage its unique advantage in gathering global innovation resources to attract more I&T flagship enterprises through various initiatives, enhance Hong Kong's strengths in I&T R&D and internationalisation, and support Hong Kong's vision of becoming an international I&T hub.

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For high-resolution photos, please download via this link.



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**Dr Rocky Cheng, CEO of Cyberport** (first from the left in the left image and fourth from the left in the right image), expressed his honour in witnessing Xunfei Healthcare's listing on the HKEX following its establishment at Cyberport this year. This milestone not only showcases the innovative prowess of Cyberport's community companies but also confirms Cyberport's commitment to enhancing Hong Kong's role as a 'super-connector' and 'super-value-adder'.

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## **About Cyberport**

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,100 members including over 900 onsite and over 1,200 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong Special Administrative Region Government, and committed to the vision to inject new impetus into digital economy and smart city development through innovation and technology, and to connect enterprises to Mainland China and overseas markets. Cyberport strives to nurture a vibrant tech ecosystem by cultivating talents, promoting entrepreneurship among the youth, supporting start-ups, fostering technology industry development by promoting strategic collaboration with local, Mainland Chinese and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk